

**Appendix 2B**  
**Harbours Committee 23 September 2020**  
**Bridport Harbour Budget Monitoring Report Summary for 2020/21**

**1. Executive Summary**

1.1 a. The Bridport Harbour Budget is predicted to return a year end overspend of £46,608 mainly due to income loss from the effect of COVID.

b. The predicted year end position of the Harbour Reserve is £50,300. Although we are expecting this to be reduced due to the final dredging cost not yet being received.

**2. Revenue Budget Expenditure: Overall £46,608 (A)**

2.1 The main variances to budget predictions are as follows:

**Employees: £2,088 (A)**

The Bridport Harbour Master has been covering both Bridport and Lyme Regis Harbours and this is not reflected in the current figures. These costs are being drawn down from the Bridport Harbour budget instead of being split between the two harbour budgets.

**Premises £1,046 (A)**

Additional property costs such as cleaning contract costs and an increase in Crown Estate rent

**3. Revenue Budget Income: Overall £43,474 (A)**

3.1 There is a forecast loss of income of £43,474 from the impact of COVID on fees & charges, although the income projection could be better or worse than currently forecast depending on the future impact of COVID and any future lockdowns.

**Reserve Movements: £25,300 (F)**

4.1 £25,300 is budgeted to transfer to the inner harbour dredging reserve for 2020-21. With a balance brought forward from previous years, the reserve is predicted to be £50,300 at the end of the year.

**2020/21 Bridport Harbour Budget Monitoring Report**  
**Harbours Committee September 2020**

	2020/21 Full Yr Budget	2020/21 Predicted	Variance	
	£	£	£	
<b>Summary of Revenue Budget:</b>				
<b>Expenditure:</b>				
Employees	123,231	125,319	(2,088)	(A)
Premises	9,772	10,818	(1,046)	(A)
Transport	3,856	3,856	0	(F)
Supplies and Services	108,242	108,242	0	(F)
Service Recharges (Non-controllable)	74,817	74,817	0	(F)
Third Party Payments (Contractors)	30,081	30,081	0	(F)
<b>Total Expenditure</b>	<b>349,999</b>	<b>353,133</b>	<b>(3,134)</b>	<b>(A)</b>
<b>Income:</b>				
Rents and Licences & Other Income Activities	(195,291)	(151,817)	(43,474)	(A)
<b>Total Income</b>	<b>(195,291)</b>	<b>(151,817)</b>	<b>(43,474)</b>	<b>(A)</b>
<b>Reserve Movements</b>				
To Reserves - Transfer for future Harbour Dredging	25,300	25,300	0	(F)
<b>Total Reserve Movements</b>	<b>25,300</b>	<b>25,300</b>	<b>0</b>	<b>(F)</b>
<b>Net Budget (surplus) / deficit</b>	<b>180,008</b>	<b>226,616</b>	<b>(46,608)</b>	<b>(A)</b>

<b>Harbour Reserves Summary</b>	<b>Harbour</b>	<b>Reserves</b>
Balance b/f from 2019-20		25,000
2020-21 Contribution to Inner Harbour Dredging		25,300
<b>Total of Harbour Reserves</b>		<b>50,300</b>